

Integrity Q&A Fact Sheet

Did you lose money on an HBOS or NBS Maximiser?

It could have been due to a wide-scale loan mis-selling. We show you what really happened to your investments and give you an opportunity to seek action and the potential for compensation.

The Integrity Maximiser Counterparts

There were five counterparts responsible for arranging the Integrity Maximiser structures:

- 1. The Independent Financial Adviser (IFA)**
Advised on the suitability of the investment element of the structure
- 2. Halifax bank of Scotland (HBOS) or Newcastle Building Society (NBS)**
Provided the investment loans
- 3. Thring Townsend or Davies Blank Furniss**
Transferred the ownership of the Traded Endowment Policies to the investor
- 4. TEP Factory**
Provided Traded Endowment Policies that met the IFA's specified criteria
- 5. Integrity Financial Solutions**
Facilitated the whole process by bring all the counterparts together and providing the required administration support

Why Did The Integrity Maximiser Fail?

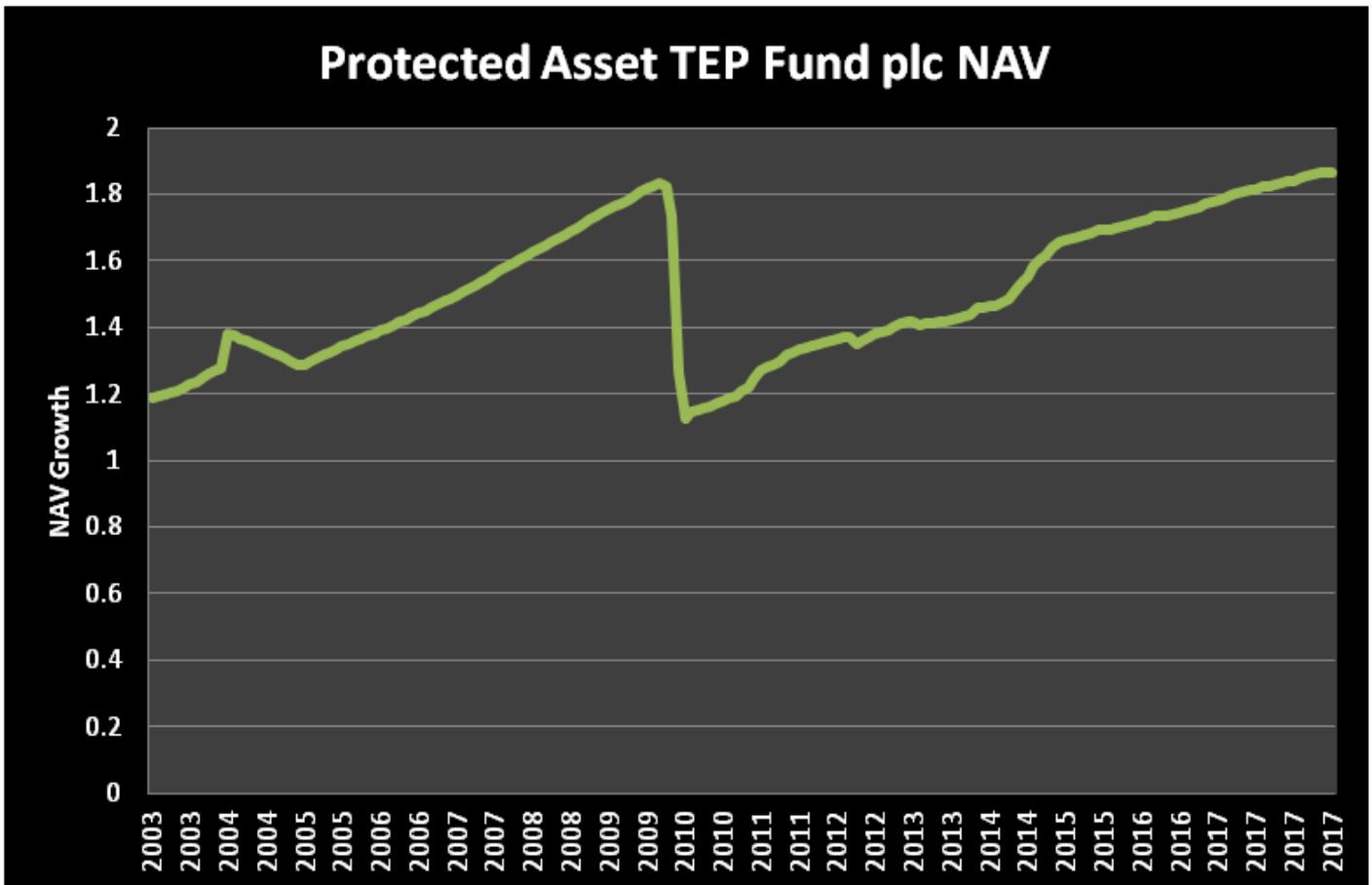
The level of investment loan granted by the lender to each investor proved to be unsustainable. The majority of borrowers did not know that their loan balances were dangerously high until it was too late.

Your circumstances may not have suited to the investment product design. The product was not designed to fund fixed loan withdrawal on which you relied.

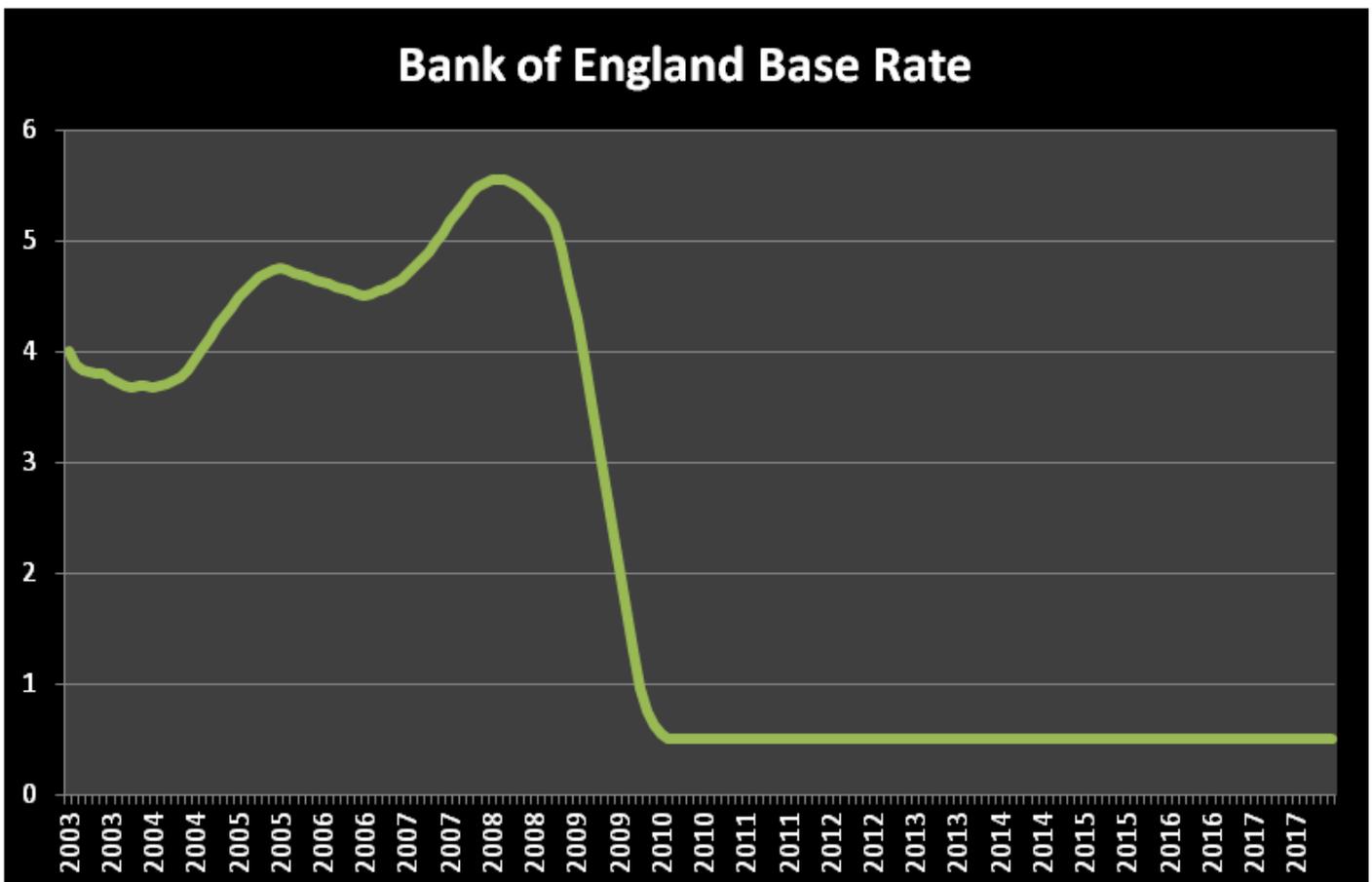
The effects of the 2008/2009 financial crisis probably caused your loan withdrawals to cease.

Other effects to with profits policies caused by the collapse of Equitable Life were not known during the design of the product but created a lower differential between the investment loan cost and growth rate of the Products investment into TEPs and Bonds. Loan interest rates fell in 2009, but the growth rate of TEPs and bonds took until 2016 to recover from the financial crisis. The effects of Equitable life, the financial crisis were reduced by a reduction in the Bank of England base lending rate.

The chart below plots the performance of the biggest TEP fund



The chart below plots the Bank of England base lending rate



The Claim

Should you wish to seek legal action against your Product Provider HBOS or NBS, you can join the Group Action. The claim is headed up by Iain Stamp following his 8 year crusade to get investors their money back.

The propose a Group Action (group litigation) compensation claim against the Product Providers comes with no upfront charges to investors

You can find out more about the Group Action at our website <http://www.integritygroupclaim.com/>

Group Action A 'Group Action' which is also known as 'multi party action' or 'group litigation' may take place when a number of people have suffered injury or financial loss as a result of a common cause. Group Action solicitors in the UK specialise in representing a large number of potential claimants with the intention of concentrating numerous sources of individual evidence, pooling resources and reducing legal costs and financial risk by pursuing legal action for just a few of the most typical claimants who effectively represent the others within the group.

Group Action solicitor may call upon both the common law and statute in order to prove a case. Some areas of multi-party action are not protected by specific legislation that covers the disputed issue although most types of legal matter relating to group litigation have now been previously litigated and act as precedents. There is consumer protection legislation to which Group Action solicitors in England & Wales, Scotland and Northern Ireland may refer including the main UK statutes:

- Consumer Protection Act 1987 (Product Liability) (Modification) Order 2000 (Statutory Instrument 2000 No. 2771)
- Consumer Protection Act 1987 (Product Liability) (Modification) (Scotland) Order 2001 (Statutory Instrument 2001 No. 265)
- Product Liability (Amendment) Act (Northern Ireland) 2001 What Are Claimants Required To Do?

1. Join the Group Action by signing the enclosed mandate and subsequently the litigation firm's authority mandate
2. Work with Integrity Reviews
3. Provide a witness statement which will be based on an easy to complete template
4. Integrity Reviews will help you with any evidence.

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Legislation

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2. Work with the litigation firm in providing a witness statement
3. Verify evidence with the litigation firm

What if I have already successfully claimed compensation through the FSCS?

A successful claim with the FSCS does not stop you from joining the group action. If the action is successful the compensation you receive will be returned to the FSCS up to the amount that they originally compensated you as per the terms and conditions of your FSCS claim. Any amount of compensation from the action that exceeds the compensation received from the FSCS will remain with you.

What will it cost me?

The Integrity Group Action is a **no win no fee** opportunity, that is easy to join and relatively easy to participate in.

As the number of claimants and amount claimed increases, the percentage given up by claimants is reduced. This means that the more claimants, the greater the compensation received by each claimant and the lower the percentage deduction from any compensation received by claimants. Claimants can still join even if they have already received partial compensation for their total losses from the FSCS.

My IFA is worried that there may be a claim against their firm?

IFAs have very little to worry about as the claim puts most of the blame onto the Product Providers, HBOS and NBS.

For more information about costs and registration, visit our website ukintegrity.com.

Presentation Links: FSA FCA Stupidity, Integrity 1-2-3-4, Evidence

FSA FCA Stupidity <https://prezi.com/view/uBmUXeOjsdAyQ5Eqj6l5/>

1. <https://prezi.com/view/TqqYzV9TOSjTzPeB6cuR/>
2. <https://prezi.com/view/hb0bmUA9qy9GadZ8l2sa/>
3. <https://prezi.com/view/CxbAJMv9UaLsRXZTvEXp/>
4. <https://prezi.com/view/Z6Kbk4bTjOxgyJ44Fa2Y/>